



MIDDLETOWN

COMMUNITY FOUNDATION

Jim Merrill, *President*
Guy Triano, *Vice President*
Thomas Maclin, *Treasurer*
Diane Loomis, *Secretary*
Nick Valla, *Executive Director*

Middletown Community Foundation 2022 Annual Report

The Middletown Community Foundation continues to adapt and evolve in a community with ever-changing needs. The Middletown Community Foundation continues to fulfill its mission of improving the quality of life in the community we are proud to call home. From changes in leadership, to reimagining our visual identity, and to our most successful fundraising year in our history, the Middletown Community Foundation saw great success in 2022. Through the efforts and generosity of many, we were again able to assist hundreds of families within our community. The Middletown Community Foundation is poised to continue our past successes and work toward an exciting new era in our history.

2022 HIGHLIGHTS

- 2022 was the most successful fundraising year in MCF history, with nearly \$310,000 in donations received. More than \$200,000 was raised for the Shop with a Cop program. Credit is due to Officer Melissa Robison for raising the bulk of these funds.
- Paula Kearns, the founder of MCF, transitioned out of her role as Executive Director at the beginning of the year and continues to serve on the Board of Directors.
- Susan Koch and Nick Valla joined the MCF Board of Directors in 2022. Susan plays an instrumental role in managing MCF's social media accounts. Nick was appointed as Executive Director in July.
- New branding was developed, adopted, and deployed for MCF in 2022, giving MCF a more modern visual identity. A redesigned website was also launched in 2022.
- The Fresh Start Closet program provides clothing, snacks, and school supplies to students in need and has now expanded to serve six area public schools. One of the closets was dedicated in memory of former Director Tom Hecker. A seventh Fresh Start Closet will be added in January 2023.
- Major gifts were received from multiple donors this year. Two \$15,000 donations from one donor and an additional donation of \$10,000 from another donor were the largest donations received in 2022.
- A Financial Management Policy was adopted in November to more effectively guide MCF's financial management practices.

ADMINISTRATION OF THE FOUNDATION

The Executive Committee fulfills many of MCF's legal and fiduciary responsibilities. We are grateful to for their time and talents in making MCF run every day.

In 2022, MCF again engaged the services of Lopez, Teodosio, and Larkin to compile MCF's financial report and prepare required state and federal reports. Due to increasing fees, delays in filing, and MCF raising enough funds to require preparation of a reviewed financial statement, MCF will begin to engage other firms to provide accounting services in 2023 and beyond. Inspire Insurance Agency continues to be the insurance carrier for MCF.

MCF's bank account was transitioned from First National Bank and Trust of Newtown to Inspire Federal Credit Union for added director convenience. Most donations made to MCF are done by check, though Venmo and credit cards via Square are available to our donors.

Since being transitioned to Middletown Township staff in late 2021, the MCF website has been fully rebuilt and rebranded to reflect MCF's new visual identity adopted earlier this year. Significant credit and thanks are due to Middletown Township Special Projects Manager Christina Bernhardt for making this happen.

FINANCES & FINANCIAL MANAGEMENT

As of December 31, 2022, MCF had \$224,947.53 in its bank account. This is net increase of \$93,713.01 from December 31, 2021. MCF saw its most successful fundraising year ever, with approximately \$310,000.00 raised in 2022. More than \$200,000 was donated toward the Shop with a Cop program.

The MCF Board of Directors adopted a Financial Management Policy in November which establishes clear roles and responsibilities for each officer in handling MCF's finances. With MCF continuing to bring in more funds each year, it is critical that the proper checks and balances are in place to assure our donors can trust that MCF will properly steward their gifts.

BOARD OF DIRECTORS

We welcomed Susan Koch and Nick Valla to the MCF Board of Directors in 2022. Susan plays an instrumental role in managing MCF's social media accounts. Rich Beaumont, Bob Coffin, Robert Leipziger, and Antoine Lovelace all concluded their service to the MCF Board of Directors in 2022.

The 2022 Executive Committee is composed of Jim Merrill, President; Guy Triano, Vice President; Diane Loomis, Secretary; and Thomas Maclin, Treasurer. Nick Valla was appointed as Executive Director in July.

FUNDRAISING EVENTS

Two mainstay fundraising events—the Annual Golf Outing and Woof-A-Palooza—returned in full force in 2022 and supported MCF's unrestricted and Police K-9 funds. The 2022 Annual Golf Outing, held again at Spring Mill Country Club netted \$23,251.79 of unrestricted income to MCF. Woof-A-Palooza netted approximately \$5,000 of income for the Middletown Police K-9 fund.

Two beer gardens were held in 2022 at Styers Orchard and Firefighters' Park. Both events were successful, despite some challenges surrounding product pricing. The Styers Beer Garden netted approximately \$3,500 and the Parkland Day Beer Garden at Firefighters' Park netted \$2,184.39 of unrestricted revenue.

Given the significant draw on Township personnel resources to host some events, the MCF Board will need to reevaluate which events to support and bear in mind the Township resources that are required to put events on, nearly all of which are not realized in MCF financials.

COMMUNITY PARTNERSHIPS

Officer Melissa Robison and the Middletown Township Police Department hosted one of the most successful Shop with a Cop events to date. A renewed effort with the Target in Oxford Valley and partnerships with neighboring police departments allowed approximately 340 families to benefit from nearly \$140,000 of holiday shopping, the vast majority of whom are from Middletown Township. More than \$200,000 was brought in for the event in 2022, with major income streams being the golf outing held in September, the 100 Bucks County Women Who Care, and the Schulze Family Foundation, to name a few.

Four scholarships were awarded to graduates of Neshaminy High School out of a staggering 17 applicants. Aaron Lewis and Christina Winkler were awarded scholarships from MCF. Olivia Jacobson was awarded the Richard L. Tosti Scholarship, and Hannah Murray was awarded the Becky Marseglia Scholarship.

LOOKING AHEAD

2023 has the potential to be one of the strongest years in MCF's history. Continued investment in spreading awareness about the presence and work of MCF will be integral to our long-term success in serving the residents of Middletown Township. We hope to continue hone our fundraising efforts through our core events and activities, including Woof-A-Palooza (June 3), the Annual Golf Outing, and Shop with a Cop.

In addition, we hope to expand our presence in the community by implementing a business sponsorship program, increase general revenue through seeking grants, and develop stronger relationships with key MCF donors. Through these three efforts, we hope to push MCF into a new era and improve the quality of life for more members of our community than we ever thought possible.

Respectfully submitted,



Nick Valla
Executive Director